



GLOBAL BOND YIELDS	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0.25	0.57	1.23	1.55	1.84
Japan	-0.10	-0.12	-0.10	0.07	0.66
United Kingdom	0.10	0.42	0.58	0.87	1.03
Germany	-0.50	-0.83	-0.67	-0.39	-0.02
France		-0.75	-0.49	-0.05	0.67
Austria		-0.77	-0.50	-0.06	0.44
Belgium		-0.77	-0.53	-0.05	0.72
Spain		-0.60	-0.25	0.34	1.19
Italy		-0.41	0.12	0.82	1.76
Ireland		-0.71	-0.38	0.09	
Scandies					
Sweden	0.00	-0.21	0.02	0.22	0.84
Denmark	0.00	-0.66	-0.44	-0.08	0.16
Norway	0.25	1.28	1.51	1.56	
EMEA					
Czech Republic	2.75	3.06	2.84	2.64	2.92
Poland	1.25	2.89	3.20	3.20	
Hungary	2.10	3.42	4.05	4.10	
Israel	0.10	0.14	0.56	1.23	
Russia	7.50	8.49	8.47	8.24	
Turkey	15.00	18.09	19.55		
Romania	1.75	4.30	4.85	5.29	
South Africa	3.75	5.24	7.94	9.90	
\$-bloc					
Canada	0.25	1.01	1.43	1.68	2.03
Australia	0.10	0.67	1.38	1.82	2.48
New Zealand	0.50	1.97	2.41	2.61	2.93
Asia					
Indonesia	3.50	4.05	5.27	6.37	6.87
South Korea	0.75	1.82	2.27	2.40	2.35
Malaysia	1.75	2.49	3.22	3.77	
Thailand	0.50	0.68	1.20	2.02	2.95
India	4.00	4.69	5.84	6.54	6.94
China	4.35	2.44	2.72	3.00	3.45
Latam					
Mexico	5.00	6.77	7.32	7.45	
Brazil	7.75	12.41	11.34	11.17	
Chile	2.75	4.91	5.78	5.90	
Peru	2.00	4.15	5.04	5.92	6.87

5-DAY CHANGE	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0	0	-1	-3	-3
Japan	0	-1	0	1	0
United Kingdom	0	-4	-4	-3	-4
Germany	0	-4	-7	-8	-7
France		-3	-8	-9	-5
Austria		-3	-4	-5	-4
Belgium		-2	-7	-7	-3
Spain		-4	-9	-7	-4
Italy		-7	-9	-9	-5
Ireland		2	-2	-5	
Scandies					
Sweden	0	-5	-4	-6	-4
Denmark	0	-1	-5	-6	-8
Norway	0	-6	-6	-7	
EMEA					
Czech Republic	0	-11	-11	-9	-4
Poland	0	-17	21	29	
Hungary	30	53	61	30	
Israel	0	-15	-25	-19	
Russia	0	28	36	29	
Turkey	-100	55	78		
Romania	0	7	9	9	
South Africa	25	-9	-3	15	
\$-bloc					
Canada	0	1	0	-1	-2
Australia	0	-4	-4	2	6
New Zealand	0	5	4	-4	-7
Asia					
Indonesia		-1	-3	0	0
South Korea	0	0	4	4	3
Malaysia	0	0	-1	-7	
Thailand	0	-3	1	5	5
India	0	-3	-4	-4	-4
China	0	0	-2	0	0
Latam					
Mexico	0	8	15	10	
Brazil	0	27	20	8	
Chile	0	-21	31	27	
Peru	0	2	0	-2	-2

CASH BOND SPREADS	2yr	5yr	10yr	30yr
US/Germany	-141	-190	-194	-186
US/UK	-15	-64	-68	-81
US/Japan	-69	-133	-147	-117
Germany/UK	126	126	126	105
Europe				
Germany/France	8	18	34	70
Germany/Austria	6	17	33	46
Germany/Belgium	6	14	34	74
Germany/Spain	23	42	73	122
Germany/Italy	42	79	121	178
Germany/Ireland	12	29	48	
Germany/Sweden	62	69	62	86
Germany/Denmark	18	23	31	18
Germany/Norway	211	218	196	
Germany/Hungary	426	472	450	
Germany/Poland	372	387	359	
\$-bloc				
US/Canada	44	20	13	19
US/Australia	10	15	27	64
US/New Zealand	140	118	106	109
Latam				
US/Mexico	620	609	590	
US/Brazil	1183	1012	962	
US/Chile	434	455	436	

INFLATION-LINKED BREAKEVENS	5-DAY CHANGE			
	5yr	10yr	5yr	10yr
US	304	265	-8	-6
Europe (France)			6	4
UK	429	409		
Japan	49	45	-8	-1

SHORT RATES	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22
Euro \$	0.22	0.27	0.45	0.68	0.94
Euro €	-0.56	-0.53	-0.50	-0.44	-0.38
Euro £	0.22	0.66	0.95	1.16	1.25
Euro ¥	-0.07	-0.07	-0.08	-0.07	-0.06

LIQUIDITY & VOLATILITY	Rate	Change		
		Wk	MTD	YTD
LIBOR-OIS Spread (bps)	8	0	2	-8
VIX	18	2	2	-5
MOVE	73	-5	-2	24
1-Mth USD LIBOR (bps)	9	0	1	-5
3-Mth USD LIBOR (bps)	16	1	3	-7
1-Mth EURIBOR (bps)	-56	1	0	0
3-Mth EURIBOR (bps)	-56	0	-1	-1
1-Mth GBP LIBOR (bps)	6	0	-7	4
3-Mth GBP LIBOR (bps)	12	1	-11	9
1-Mth JPY LIBOR (bps)	-8	0	0	-1
3-Mth JPY LIBOR (bps)	-10	-1	-1	-1
Euro Cross-Ccy Swap	-26	-4	-4	-22
EURUSDV1M	7	1	2	0
GBPUSDV1M	8	0	1	-2

INDICES	Total Return (%)	Wk	MTD	YTD
Global Aggregate		-0.1	-0.2	-4.5
Global Agg ex-USD		-0.3	-0.4	-6.7
GBI EM Global Div		-1.6	-1.4	-8.9
GBI EM Global Div (hedged)		-0.5	-0.2	-5.6

Past performance is not a reliable indicator of future performance.

Source: Bloomberg Finance L.P.



SPREAD PRODUCTS		Change			
EMD Spreads	Spread	Wk	MTD	YTD	
EMBI Global	326	7	-1	3	
EMBI+	380	9	-1	42	
EMBI Corp	320	2	0	7	
IG Spreads					
US Corp Agg	95	3	4	-6	
EUR Corp Agg	98	7	11	6	
GBP Corp Agg	110	1	4	-3	
JPY Corp Agg	39	0	0	-8	
HY Spreads					
JPM USD Global HY Index	425	16	11	-41	
JPM EUR HY Index	383	5	9	-23	
CDX					
CDX Investment Grade	51	0	0	0	
CDX High Yield	279	-15	1	-14	
iTraxx Main	50	1	-1	2	
iTraxx Crossover	252	3	-10	9	

EQUITIES		5-DAY		% Change	
	Index	Chg	Wk	MTD	YTD
MSCI - World	3220	-4	-0.1	1.4	19.7
MSCI - All Country World	755	-2	-0.3	1.3	16.8
America					
MSCI - North America	4764	7	0.2	1.8	24.3
US - Dow Jones Indu	35602	-498	-1.4	-0.6	16.3
US - NASDAQ	16057	196	1.2	3.6	24.6
US - S&P 500	4698	15	0.3	2.0	25.1
Asia					
MSCI - Pacific	3202	2	0.1	1.2	3.3
Japan - Nikkei	29746	136	0.5	3.0	8.4
Hong Kong - Hang Seng	25050	-278	-1.1	-1.3	-8.0
South Korea - KOSPI	2971	2	0.1	0.0	3.4
China - Shanghai Comp	3560	21	0.6	0.4	2.5
India - Sensex 30	59636	-1051	-1.7	0.6	24.9
Europe					
MSCI - Europe	161	0	-0.2	2.2	21.8
Germany - DAX	16160	66	0.4	3.0	17.8
France - CAC 40	7112	21	0.3	4.1	28.1
UK - FTSE	7224	-124	-1.7	-0.2	11.8
Spain - IBEX	8753	-328	-3.6	-3.4	8.4
Italy - FTSE MIB	27337	-395	-1.4	1.7	23.0
LATAM					
MSCI - Latam	2090	-104	-4.7	-0.9	-14.7
Mexico - Bolsa	50811	-621	-1.2	-1.0	15.3
Brazil - Bovespa	103035	-3300	-3.1	-0.4	-13.4
EMEA					
Russia - MICEX	4016	-105	-2.6	-3.2	22.1
Turkey - Istanbul 100	1737	99	6.0	14.1	17.6
Egypt - Hermes	1187	-26	-2.2	-2.4	5.3

CENTRAL BANK RATES		Next Meeting		Next Meeting	
FED (0.25)	15-Dec	Poland (1.25)	08-Dec		
ECB (0.00)	16-Dec	Hungary (2.10)	14-Dec		
BOE (0.10)	16-Dec	Israel (0.10)	22-Nov		
BOJ (-0.10)	17-Dec	Turkey (15.00)	16-Dec		
Bank of Canada (0.25)	08-Dec	Brazil (7.75)	08-Dec		
RBA (0.10)	07-Dec	Chile (2.75)	14-Dec		
RBNZ (0.50)	24-Nov	Colombia (2.50)	17-Dec		
South Africa (3.75)	27-Jan	Mexico (5.00)	16-Dec		
Norges Bank (0.25)	16-Dec	Peru (2.00)	09-Dec		
Riksbank (0.00)	25-Nov	Korea (0.75)	25-Nov		
SNB (-0.75)	16-Dec	India (4.00)	08-Dec		

CURRENCIES		% Change		
Majors (vs. USD)	Rate	Wk	MTD	YTD
GBP	1.3459	0.5	-1.8	-1.5
EUR	1.13175	-1.1	-2.2	-7.5
JPY	113.865	0.1	0.1	-9.3
CAD	1.2644	-0.6	-2.0	0.8
AUD	0.72535	-0.9	-3.4	-6.0
DXY	96.03	0.9	2.0	6.8
Asia (vs. USD)				
KRW	1185.35	-0.5	-1.4	-8.4
KRW (vs. JPY)	10.41	-0.6	-1.6	1.1
SGD	1.35935	-0.5	-0.8	-2.8
IDR	14237.5	0.0	-0.5	-1.3
INR	74.25	0.3	0.9	-1.6
PHP	50.425	-1.1	0.0	-4.8
THB	32.76	0.2	1.3	-8.6
TWD	27.78	0.2	0.1	1.1
MYR	4.1835	-0.4	-1.0	-3.8
VND	22662	-0.1	0.4	1.9
CNH	6.3875	-0.2	0.2	1.7
Dollar Bloc				
AUD (vs. JPY)	82.59	-1.0	-3.6	3.7
NZD	0.70135	-0.3	-2.0	-2.6
AUD (vs. NZD)	1.03422	-0.6	-1.5	-3.5
AUD (vs. CAD)	0.91713	-0.4	-1.5	-6.7
Europe (vs. EUR)				
GBP	0.8409	1.6	0.4	6.4
JPY	128.87	1.2	2.4	-2.0
SEK	10.10	-0.9	-1.6	-0.5
CHF	1.04885	0.6	0.8	3.1
NOK	10.04	-1.0	-2.5	4.3
Eastern Europe (vs. EUR)				
PLN	4.69484	-1.2	-1.7	-2.9
CZK	25.41	-0.7	1.0	3.4
HUF	368.22	-0.4	-2.3	-1.5
RON	4.94965	0.0	0.0	-1.7
RSD	117.589	0.0	0.0	0.0
TRY	12.7096	-10.1	-12.5	-28.4
RUB	83.07	0.4	-1.1	8.9
ILS	3.50378	1.6	4.3	12.1
Emerging (vs. USD)				
RUB	73.40	-0.7	-3.3	0.8
ILS	3.0959	0.4	2.0	3.7
RON	4.3735	-1.1	-2.2	-9.0
TRY	11.2300	-11.1	-14.4	-33.8
MXN	20.84	-1.7	-1.4	-4.4
BRL	5.56035	-2.5	1.4	-6.6
ARS	216.68	-0.2	-4.6	-33.8
ZAR	15.70	-2.7	-3.2	-6.5
EGP	15.70	0.1	0.1	0.2
CLP	829.055	-3.3	-2.1	-14.3
COP	3922	-0.9	-3.2	-12.8
PEN	4.0254	0.0	-1.0	-10.1

COMMODITIES		5-DAY		% Change	
	Last	Chg	Wk	MTD	YTD
Brent Oil futures	78.89	-3	-4.0	-5.8	52.3
Gold	1854	-14	-0.8	3.9	-2.2
Copper					
Baltic Dry Index	2552	-255	-9.1	-27.5	86.8
CRY	235.0	-2	-0.9	-1.1	40.1
CRB Food	472.7	0	0.1	-0.8	30.5

Source: Bloomberg Finance L.P.

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