



GLOBAL BOND YIELDS	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0.25	0.16	0.85	1.65	2.30
Japan	-0.10	-0.13	-0.10	0.09	0.64
United Kingdom	0.10	0.08	0.40	0.89	1.32
Germany	-0.50	-0.70	-0.59	-0.23	0.38
France		-0.64	-0.42	0.07	0.88
Austria		-0.65	-0.46	0.00	0.63
Belgium		-0.65	-0.44	0.06	0.91
Spain		-0.50	-0.18	0.44	1.42
Italy		-0.28	0.18	0.88	1.90
Ireland		-0.59	-0.38	0.12	0.93
Scandies					
Sweden	0.00	-0.31	-0.04	0.41	
Denmark	0.00	-0.54	-0.38	0.04	0.43
Norway	0.00	0.47	1.03	1.48	
EMEA					
Czech Republic	0.25	0.79	1.42	1.77	2.61
Poland	0.10	0.12	0.88	1.74	
Hungary	0.60	0.73	1.64	2.41	
Israel	0.10	0.13	0.54	1.24	
Russia	5.00	5.76	6.51	6.99	
Turkey	19.00	17.37	17.94	17.75	
Romania	1.25	2.15	2.60	3.14	
South Africa	3.50	4.61	6.77	9.82	
\$-bloc					
Canada	0.25	0.29	0.91	1.55	2.06
Australia	0.10	0.05	0.71	1.66	2.69
New Zealand	0.25	0.28	0.86	1.67	
Asia					
Indonesia		4.77	5.83	6.64	7.14
South Korea	0.50	0.97	1.68	2.13	2.25
Malaysia	1.75	2.15	2.71	3.48	4.37
Thailand		0.52	1.09	1.84	2.84
India	4.00	4.41	5.76	6.52	6.79
China	4.35	2.56	2.92	3.27	3.69
Latam					
Mexico	4.00	4.98	6.03	6.90	
Brazil	2.75	6.83	8.09	9.19	
Chile	0.50	1.22	2.78	3.84	
Peru	0.25	1.38	2.79	5.33	6.40

5-DAY CHANGE	Official	2 Yr	5 Yr	10 Yr	30 Yr
United States	0	0	2	6	5
Japan	0	1	1	3	2
United Kingdom	0	4	8	9	6
Germany	0	1	3	6	7
France		1	4	8	10
Austria		1	4	7	9
Belgium		1	4	8	11
Spain		0	3	8	11
Italy		2	5	8	9
Ireland		1	5	8	11
Scandies					
Sweden	0	1	3	5	
Denmark	0	0	4	7	5
Norway	0	2	5	9	
EMEA					
Czech Republic	0	1	-3	-5	1
Poland	0	3	9	14	
Hungary	0	1	0	3	
Israel	0	0	7	12	
Russia	50	3	-1	7	
Turkey	0	-13	-6	-5	
Romania	0	0	-1	1	
South Africa	0	0	10	13	
\$-bloc					
Canada	0	-1	0	4	3
Australia	0	0	-1	1	2
New Zealand	0	0	3	6	
Asia					
Indonesia		1	1	2	6
South Korea	0	1	5	9	12
Malaysia	0	-1	3	6	8
Thailand		-3	2	2	-5
India	0	0	-2	-2	0
China	0	-3	-1	2	2
Latam					
Mexico	0	3	13	18	
Brazil	0	1	-16	-16	
Chile	0	31	52	25	
Peru	0	4	22	7	-14

CASH BOND SPREADS	2yr	5yr	10yr	30yr
US/Germany	-86	-144	-188	-193
US/UK	-8	-45	-76	-98
US/Japan	-29	-95	-156	-166
Germany/UK	78	99	112	94
Europe				
Germany/France	6	17	30	50
Germany/Austria	5	13	23	25
Germany/Belgium	5	14	28	54
Germany/Spain	20	41	67	104
Germany/Italy	42	77	110	153
Germany/Ireland	11	21	35	55
Germany/Sweden	40	54	64	
Germany/Denmark	16	21	27	6
Germany/Norway	117	161	171	
Germany/Hungary	143	223	264	
Germany/Poland	83	147	196	
\$-bloc				
US/Canada	13	6	-10	-24
US/Australia	-12	-14	1	39
US/New Zealand	12	0	2	
Latam				
US/Mexico	482	518	525	
US/Brazil	667	724	754	
US/Chile	106	192	218	

INFLATION-LINKED BREAKEVENS	5-DAY CHANGE			
	5yr	10yr	5yr	10yr
US	259	241	15	7
Europe (France)	112	138	10	6
UK	325	350	3	4
Japan	-4	17	-3	-4

SHORT RATES	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22
Euro \$	0.19	0.20	0.25	0.22	0.26
Euro €	-0.53	-0.53	-0.53	-0.53	-0.53
Euro £	0.08	0.08	0.08	0.09	0.13
Euro ¥	-0.06	-0.06	-0.06	-0.06	-0.07

LIQUIDITY & VOLATILITY	Rate	Change		
		Wk	MTD	YTD
LIBOR-OIS Spread (bps)	9	0	-3	-7
VIX	19	1	-1	-4
MOVE	58	-2	-13	9
1-Mth USD LIBOR (bps)	11	0	0	-4
3-Mth USD LIBOR (bps)	18	-1	-2	-6
1-Mth EURIBOR (bps)	-56	0	0	0
3-Mth EURIBOR (bps)	-54	0	0	1
1-Mth GBP LIBOR (bps)	5	0	0	3
3-Mth GBP LIBOR (bps)	8	0	0	6
1-Mth JPY LIBOR (bps)	-7	0	2	0
3-Mth JPY LIBOR (bps)	-9	-2	-2	0
Euro Cross-Ccy Swap	-3	1	1	0
EURUSDV1M	5	0	0	-2
GBPUSDV1M	7	0	0	-2

INDICES	Total Return (%)	Wk	MTD	YTD
Global Aggregate		-0.4	1.3	-3.3
Global Agg ex-USD		-0.5	1.6	-3.8
GBI EM Global Div		-0.3	2.3	-4.6
GBI EM Global Div (hedged)		-0.3	0.5	-3.2

Past performance is not a reliable indicator of future performance.

Source: Bloomberg Finance L.P.



SPREAD PRODUCTS	Spread	Change		
		Wk	MTD	YTD
EMD Spreads				
EMBI Global	313	-1	-11	-10
EMBI+	360	-4	-10	22
EMBI Corp	296	-2	1	-17
IG Spreads				
US Corp Agg	93	-2	-2	-9
EUR Corp Agg	84	-1	-5	-8
GBP Corp Agg	108	-1	-6	-5
JPY Corp Agg	43	-1	-2	-4
HY Spreads				
JPM USD Global HY Index	416	-4	-13	-49
JPM EUR HY Index	353	-7	-18	-53
CDX				
CDX Investment Grade	50	-2	-6	-1
CDX High Yield	281	-13	-33	-12
iTraxx Main	50	-1	-2	2
iTraxx Crossover	249	0	-4	6

EQUITIES	Index	5-DAY		% Change	
		Chg	Wk	MTD	YTD
MSCI - World	2939	-7	-0.2	4.5	9.2
MSCI - All Country World	702	-2	-0.3	4.2	8.6
America					
MSCI - North America	4247	0	0.0	5.3	10.9
US - Dow Jones Indu	33875	-169	-0.5	2.7	10.7
US - NASDAQ	13963	-54	-0.4	5.4	8.3
US - S&P 500	4181	1	0.0	5.2	11.3
Asia					
MSCI - Pacific	3163	-47	-1.5	0.3	2.0
Japan - Nikkei	28813	-208	-0.7	-1.3	5.0
Hong Kong - Hang Seng	28725	-354	-1.2	1.2	5.5
South Korea - KOSPI	3148	-38	-1.2	2.8	9.5
China - Shanghai Comp	3447	-27	-0.8	0.1	-0.8
India - Sensex 30	48782	904	1.9	-1.5	2.2
Europe					
MSCI - Europe	145	-1	-0.4	1.6	9.5
Germany - DAX	15136	-144	-0.9	0.8	10.3
France - CAC 40	6269	12	0.2	3.3	12.9
UK - FTSE	6970	31	0.5	3.8	7.9
Spain - IBEX	8815	196	2.3	2.7	9.2
Italy - FTSE MIB	24141	-245	-1.0	-2.1	8.6
LATAM					
MSCI - Latam	2376	-41	-1.7	3.2	-3.1
Mexico - Bolsa	48010	-1081	-2.2	1.6	8.9
Brazil - Bovespa	118894	-1636	-1.4	1.9	-0.1
EMEA					
Russia - MICEX	3544	-53	-1.5	0.1	7.8
Turkey - Istanbul 100	1398	53	3.9	0.4	-5.3
Egypt - Hermes	1096	-13	-1.2	-1.0	-2.7

CENTRAL BANK RATES	Next Meeting		Next Meeting	
	Rate	Date	Rate	Date
FED (0.25)	16-Jun	Poland (0.10)	05-May	
ECB (0.00)	10-Jun	Hungary (0.60)	25-May	
BOE (0.10)	06-May	Israel (0.10)	31-May	
BOJ (-0.10)	18-Jun	Turkey (19.00)	06-May	
Bank of Canada (0.25)	09-Jun	Brazil (2.75)	05-May	
RBA (0.10)	04-May	Chile (0.50)	13-May	
RBNZ (0.25)	26-May	Colombia (1.75)	28-Jun	
South Africa (3.50)	20-May	Mexico (4.00)	13-May	
Norges Bank (0.00)	06-May	Peru (0.25)	13-May	
Riksbank (0.00)	01-Jul	Korea (0.50)	27-May	
SNB (-0.75)	17-Jun	India (3.50)	02-Jun	

CURRENCIES	Rate	% Change		
		Wk	MTD	YTD
Majors (vs. USD)				
GBP	1.38455	0.0	0.4	1.3
EUR	1.2038	-0.1	2.4	-1.6
JPY	109.305	-1.1	1.1	-5.5
CAD	1.2302	1.6	2.2	3.6
AUD	0.77245	0.0	1.4	0.1
DX	91.28	0.5	-2.1	1.5
Asia (vs. USD)				
KRW	1112.35	0.5	1.7	-2.3
KRW (vs. JPY)	10.18	1.6	0.6	3.4
SGD	1.3304	-0.2	1.0	-0.7
IDR	14445	0.6	0.6	-2.7
INR	74.07	1.3	-1.3	-1.4
PHP	48.15	0.5	0.8	-0.3
THB	31.1375	0.8	0.4	-3.8
TWD	27.933	0.6	2.1	0.6
MYR	4.0964	0.3	1.2	-1.8
VND	23055	0.1	0.1	0.1
CNH	6.46835	0.4	1.4	0.4
Dollar Bloc				
AUD (vs. JPY)	84.4326	1.1	0.3	6.0
NZD	0.7175	0.1	2.4	-0.3
AUD (vs. NZD)	1.07659	-0.1	-1.0	0.5
AUD (vs. CAD)	0.95027	-1.6	-0.7	-3.3
Europe (vs. EUR)				
GBP	0.8695	0.1	-2.0	2.9
JPY	131.58	-1.0	-1.3	-4.0
SEK	10.18	-0.4	0.6	-1.3
CHF	1.09793	0.6	0.7	-1.5
NOK	10.0014	0.3	0.3	4.7
Eastern Europe (vs. EUR)				
PLN	4.56126	0.0	1.7	-0.1
CZK	25.87	-0.1	1.0	1.5
HUF	360.15	1.0	0.6	0.7
RON	4.9289	-0.1	-0.2	-1.2
RSD	117.587	0.0	0.0	0.0
TRY	9.98191	1.1	-2.6	-8.9
RUB	90.38	0.0	-1.8	0.1
ILS	3.90434	0.5	0.4	0.6
Emerging (vs. USD)				
RUB	75.0763	-0.1	0.6	-1.5
ILS	3.24335	0.4	2.8	-1.0
RON	4.09445	-0.2	2.2	-2.8
TRY	8.292	1.0	-0.2	-10.4
MXN	20.17	-1.3	1.4	-1.2
BRL	5.42525	1.1	4.0	-4.3
ARS	157.529	-2.8	-7.1	-8.9
ZAR	14.51	-1.4	1.8	1.2
EGP	15.66	0.3	0.4	0.4
CLP	714.215	0.0	0.6	-0.5
COP	3741.0	-2.6	-1.8	-8.6
PEN	3.7902	-0.7	-0.7	-4.6

COMMODITIES	Last	5-DAY		% Change	
		Chg	Wk	MTD	YTD
Brent Oil futures	66.76	1	1.0	3.7	28.9
Gold	1768	-10	-0.6	3.0	-6.7
Copper	9825	274	2.9	11.8	26.5
Baltic Dry Index	3053	265	9.5	49.2	123.5
CRY	199.8	4	1.9	8.0	19.0
CRB Food	468.7	6	1.4	8.9	29.5

Source: Bloomberg Finance L.P.

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